GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

PR & RD Department APGIS FUND – Sri B. Prabhakar, Asst. Secretary to Govt. – Retired from service on attaining the age of superannuation on 30.04.2020 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.RT.No. 704 **Dated: 01-12-2020**
Read the following:-

1.G.O.Ms.No.293, Finance & Plg. (FW:Accts.II) Dept., dt.8.10.1984.
2.G.O.Ms.No.312, Finance & Plg. (FW:Accts.II) Dept., dt.6.11.1984.
3.G.O.Ms.No.367, Finance & Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4.G.O.Ms.No.81, Finance (Admin-III-D1, DSA) Dept., dt.07.09.2020.
5.Application of Sri B. Prabhakar, Asst. Secretary to Govt. (Retd.), PR & RD Dept, dt.11.11.2020.

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O R D E R:

In pursuance of the orders issued in the references 1st to 5th read above, sanction is hereby accorded for payment of **Rs.57,493/- (Rupees Fifty Seven Thousand Four Hundred and Ninety Three only)** towards saving fund portion of contribution of Rs.17,760/- (Rupees Seventeen Thousand Seven Hundred and Sixty only) and towards interest thereon for a sum of Rs.39,733/- (Rupees Thirty Nine Thousand Seven Hundred and Thirty Three only) under Group Insurance Scheme to Sri B. Prabhakar, Asst. Secretary to Govt., PR & RD Department, who retired from service on 30.04.2020 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Ten only) per month from 1st January 1986 to 31st October 1994, Rs.30/-(Rupees Thirty only) per month from 1st November 1994 to 31st January 1999, Rs.60/-(Rupees Sixty only) per month from 1st February 1999 to 31st October 2008, Rs.120/- (Rupees One Hundred and Twenty only) per month from 1st November 2008 to 31st May 2009, Rs.60/-(Rupees Sixty only) per month from 1st June 2009 to 30th June 2010 and Rs.120/- (Rupees One Hundred and Twenty only) per month from 1st July 2010 to 30th April 2020. Calculation sheet is enclosed to this order.

2. The details of the officer is as follows:

Name of the employee and designation	Sri B. Prabhakar, Asst. Secretary to Govt., PR & RD Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1st January 1986 to 31st October 1994 @ Rs.10/- p.m.
Change of higher group	w.e.f.1st November 1994 to 31st January 1999, @ Rs.30/-p.m. w.e.f. 1st February 1999 to 31st October 2008 @ Rs.60/- p.m. w.e.f. 1st November 2008 to 31st May 2009 @ 120/- p.m. w.e.f. 1st June, 2009 to 30th June 2010 @ Rs.60/- p.m. w.e.f. 1st July 2010 to 30th April 2020 @ 120/- p.m.
Total amount sanctioned under savings Group Insurance Scheme (Savings fund + Interest thereon)	**Rs.57,493/-** (Savings Fund: Rs. 17,760/- + Interest: Rs. 39,733/-

Head of Account for the payment of savings fund/ insurance fund/interest Separately.	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 - Insurance and Pension Funds M.H. 107 - A.P. State Govt. Employees S.H.(01) - Group Insurance Scheme 03 **-** Interest from Government

3. Certified that the retired officer has not availed E.O.L. Necessary entries have been made in the Service Register of the officer.

4. The PR & RD (OP.II) Department are requested to draw and credit the amount to Sri B. Prabhakar, Asst. Secy. to Govt., (Retd.), PR & RD Department.

5. The retired officer is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri B. Prabhakar, Asst. Secretary to Govt., (Retd.),
PR & RD Department.

Copy to:
The PR & RD (OP.II) Department.
The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., & T.S., Hyderabad.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

(PTO For Annexure)

Annexure

Statement showing the calculation Group Insurance Scheme in respect of Sri B.Prabhakar, Asst. Secretary to Govt. (Retd.), PR & RD Dept., whose contribution commuted from 01/1986 and retired from service on 30.04.2020 .

A. 1) From 01/1986 to 10/1994 @ Rs.10/- p.m. (106 months)
2) From 11/1994 to 1/1999 @ Rs.30/- p.m. (51 months)
3) From 02/1999 to 10/2008 @ Rs.60/- p.m. (117 months)
4) From 11/2008 to 05/2009 @ Rs.120/- p.m. (7 months)
5) From 06/2009 to 06/2010 @ Rs.60/- p.m. (13 months)
6) From 07/2010 to 04/2020 @ Rs.120/- p.m.(118 months)

B. **SAVINGS FUND:**

1) From 01/1986 to 10/1994 @ Rs.10/- p.m. (Rs.6.875 for every unit of Rs.10/-)	- 6.875 x 1 x 106 = Rs.728.75
2) From 11/1994 to 01/1999 @ Rs.30/- p.m. (Rs.10.50 for every unit of Rs.15/-)	- 10.50 x 2 x 51 = Rs.1,071.00
3) From 02/1999 to 10/2008 @ Rs.60/- p.m. (Rs.10.50 for every unit of Rs.15/-)	- 10.50 x 4 x 117 = Rs.4,914.00
4) From 11/2008 to 05/2009 @ Rs.120/- p.m. (Rs.10.50 for every unit of Rs.15/-)	– 10.50 x 8 x 7 = Rs.588.00
5) From 06/2009 to 06/2010 @ Rs.60/- p.m. (Rs.10.50 for every unit of Rs.15/-)	- 10.50 x 4 x 13 = Rs.546.00
6) From 07/2010 to 04/2020 @ Rs.120/- p.m. (Rs.10.50 for every unit of Rs.15/-)	- 10.50 x 8 x 118 = Rs.9,912.00

TOTAL:	**Rs.17,759.75**

C

Employee retired in April,2020 Service Particulars	Calculation of total benefits under GIS savings	Rs.
From 01/1986 to 10/1994 @ Rs.10/- p.m. (1 unit) Extra amount paid from 01/1986 to 10/86 (10 months) @ Rs.10/- p.m.	1unit from 01/1986 upto April, 2020 =1x21,709.88 10 xRs.10 = 100	21,709.88 100.00
From 11/1994 to 1/1999 @ Rs.30/- p.m. (2units)	1 extra unit from 11/1994 up to April, 2020 =1x11,484.05	11,484.05
From 2/1999 to 10/2008 @ Rs.60/- p.m. (4 units) Extra amount paid from 2/1999 to 10/1999 (9 months) @ Rs.60/- p.m.	2 extra units from 11/1999 up to April, 2020 =2x6,666.27 9 x Rs.60 = 540.00	13,332.54 540.00
From 11/2008 to 05/2009 @ Rs.120/- p.m (8 units)	4 extra units from 11/2008 upto April, 2020 4x2,386.71	9,546.84
From 06/2009 to 06/2010 @ Rs.60/- p.m. (4) units Extra amount paid from	No extra units 5 x 60 = 300	 300.00

06/2009 to 10/2009 (5 months) @ Rs.60/- p.m.		
From 07/2010 to 04/2020 @ Rs.120/- p.m (8) units Extra amount paid from 07/2010 to 10/2010 (4 months) @ Rs.120/- p.m.	No extra units 4 x Rs.120/-= 480.00	480.00
TOTAL no. of units and net GIS BENEFIT TO THE EMPLOYEE =		57,493.31 (or) 57,493.00

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
17,760.00	39,733.00	57,493.00

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER